Consult your Lawyer before signing this deed — it has important legal consequences.

## eed

Date

This Deed is made on December 31, ' 19 93 between

**Parties** 

Grantor Full name(s) and post office address CITY OF NEWARK, A MUNICIPAL CORPORATION OF THE STATE OF NEW JERSEY 920 Broad Street Newark, New Jersey 07102

Grantor, and.

Full name(s)
and post office address K. HOVNANIAN at NEWARK URBAN RENEWAL CORPORATION II, Inc. 65 Jackson Drive Cranford, New Jersey

Grantee.

(The words "Changes" and "Grantee" include all Grantors and all Grantees under this Deed.)

Consideration

gayment to the Grantor by the Grantee of

Conveyance

One Opol land the state of Dollars (\$ /, OO ), the Grantor grants and conveys to the Grantee all of the land located in the City of Newark County of Essex and State of New Issuer and State of New Jersey, specifically described as follows:

Description of Land

All that certain tract or parcel of land and premises, hereinafter particularly described, situate, lying and being in the City of Newark, County of Essex and State of New Jersey, as follows:

The vacated street hed of Newark Street between the north side of Academy Street and the south side of Warren Street; and the vacated street bed of Wilsey Street between the north side of School Street and south side of Warren Street.

Being a portion of the same streets that were vacated by action of the City Council of Newark, New Jersey by Ordinance 6S & FI dated October 21, 1992 and Ordinance 6S & FK dated October 21, 1992.

•		1. EM (A) 100/72
	Ordinance	6PHS+FI102192
No. GFM(AS)OUT 07 1992	of the	Date to Mayor 10-23-9
O1	ty of Newark, N. J.	Date Returned 10-27-92  Date Resubmitted
NoPublic Hearing OCT 2 1 1992		to Council  Date Advertised  1st Reading
NoReconsidered  Approved as to Form and Legality on Basis of Facts Set For	th .	Final Reading
mahelle Galler-Grejo	Title	
Councilman Dwald Public	presents the following Ordinance	fle 14 pest
	ROVIDING FOR THE VACAT	
3 IN WIDTH ON THI	<b>-</b>	NERS
	EETS, AVENUES, AND SQUATE NORTHERLY LINE OF	ARES,

6 WEST MARKET STREET TO THE SOUTHERLY LINE
7 OF WARREN STREET
8
9
10 BE IT ORDAINED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK,

11 NEW JERSEY:

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13
14 Section 1. That all that portion, part and parcel of Newark
15 Street, as laid out 60 feet in width on the Map of the
16 Commissioners to lay out streets, avenues, and squares, extending
17 from the northerly line of West Market Street to the southerly
18 line of Warren Street shall be vacated as a public street or
19 right-of-way, reserving, however, to Public Service Electric and
20 Gas Company, and the City of Newark, the right of entry and
21 easement for the entire length and total width of said portion of
22 Newark Street for the purpose of relaying, rebuilding,
23 reconstructing or maintaining their respective electric, water
24 and sewer utilities and appurtenances thereto, now laid or to be
25 laid, within the above described easement reservation area of
26 said street to be vacated. The erection, construction, or
27 placing of any building, vault, or structure upon or within the
28 above described reservation area which will interfere with the
29 laying, relaying, rebuilding, reconstructing or maintenance of
30 existing or additional electric, water or sewer utilities and
31 their appurtenances are prohibited and contrary to this
32 Ordinance.

33
34 All is as shown on a map prepared under the direction of this
35 Council, which map is hereto attached and made a part hereof, and
36 a copy of which map, known and designated as Map No. C-822
37 dated August 7, 1992 is on file in the office of the Director,
38 Department of Engineering.

40 Section 2. That this street vacation is being made pursuant to 41 a contract between the City of Newark and K. Hovnanian at Newark 42 II, Inc. for the purpose of Hovnanian undertaking a redevelopment 43 project. Hovnanian shall be required to aquire title to the 44 vacated portion of Newark Street in accordance with the contract 45 approved by Resolution 7RB (S-2) dated October 21, 1986 and 46 amended by Resolution 7RA (S-2) dated July 21, 1992.

48 Section 3. That the Director of the Department of Development be 49 and is hereby authorized to execute on behalf of the City of 50 Newark a deed conveying the herein mentioned street to K. 51 Hovnanian at Newark II, Inc. and same to be approved as to form 52 and legality by the Corporation Counsel and attested to by the 53 City Clerk.

80 HE - 110 65 -

KH0V045438

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Pare 2

OCT 21 1992

Section 4. That this Ordinance is adopted under and by virtue of the provisions of Section 40:67-1(b) of the revised statutes of New Jersey 1937, as amended and supplemented.

Section 5. That this Ordinance shall take effect upon the recording of the Deed for the vacated street bed from the City of Newark to K. Hovnanian at Newark II, Inc. and adoption and publication in accordance with law.

## STATEMENT

This Ordinance vacates a portion of Newark Street as a public right-of-way and provides for the sale of said portion of the street to K. Hovnanian at Newark II, Inc. for the purpose of incorporating the property into their proposed housing development project.

CERTIFIED TO BY ME THIS 27TH DAY OF OCTOBER, 1992

## DO NOT USE SPACE BELOW THIS LINE

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		<u> </u>	- Ind	icates	Vote /		Ī		AB	_	Absent				NV	- Not Voting				

Adopted on Lit's reading as a meaning of the Counci	of the City of Newark, N.J. on 10CT 07 1992	
Adopted on second and final reading after hearing of	\ ACT 0.4.4009	KH0V04543
Approved Approved Reserved By	Derny	INITOTOTO
	Mayor Palys + P. Manage	•

- in the mustadu of the City Clark Certified copies are available.